

Retirement Village

Need legal help entering into or terminating a Retirement Village contract?

Hefferan & Co. Solicitors can help!

The size of the Contract and Disclosure documents can be daunting for most seniors and special care is required to ensure they are comfortable in taking such an important step in their future.

Our experience is that most new residents have difficulties calculating the following:

1. Their fortnightly contribution to on-going costs being General Services charge 'GSC' (management and operations) and Maintenance Reserve Fund 'MRF' (maintain and repair building and facilities)
2. How much they will receive when they leave the Village. There could be charges to restore the unit to its original condition, finding a Buyer, legals fees for the Village and the 'Exit Fee' – a percentage of the original Purchase Price retained by the Village operator. There can also be different ways of sharing any capital gain or loss, depending on whether or not your name appears on the Title Deed.

Five reasons to choose Hefferan & Co. Solicitors:

1. Our two southside offices have been serving the local community since 1993
2. Our staff live locally and have genuine concern for senior citizens and local issues – topped up with friendly service with a focus on listening to client needs
3. We provide initial telephone consulting absolutely free of cost
4. We honour our word with a written up-front estimate of fees that does not change
5. We are committed to finalizing matters with two weeks of receiving instructions

If you or a loved one is considering signing a Retirement Village contract, please first contact us to obtain our fixed fee estimate.